



EUROPEAN COMMISSION  
DG Employment, Social Affairs and Inclusion

Funds: Programming and Implementation  
Social and Inclusive Entrepreneurship

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Raluca Andreica / Marius Pavel  
PATRIA CREDIT INSTITUTIE  
FINANCIARA NEBANCARA 42  
Pipera Road, GLOBALWORTH  
PLAZA Building, 8th floor, District 2,  
Bucharest, Romania  
[raluca\\_andreica@patriacredit.ro](mailto:raluca_andreica@patriacredit.ro)  
[marius\\_pavel@patriacredit.ro](mailto:marius_pavel@patriacredit.ro)

Dear Ms. Andreica,

I am delighted to inform you that on 19 June 2023 the Steering Group of the European Code of Good Conduct for Microcredit Provision (hereafter the “Code”) formally recognised that Patria Credit fulfils the requirements of the Code. Please find attached the certificate of compliance duly signed.<sup>1</sup>

The certificate is in principle valid until 18 June 2027. However, the Steering Group kindly requests that Patria Credit will submit the filled in Mid-term progress form in the middle of the four-year award period, by 18 June 2025 to the following e-mail address: [sifta@eib.org](mailto:sifta@eib.org).

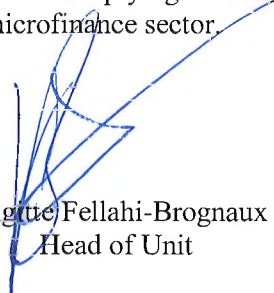
On behalf of the Steering Group, I would like to applaud your efforts in achieving a global marking of 95% compliance (129 clauses out of 135), surpassing the minimum threshold of 80%. The institution is also compliant with all of the 33 priority clauses.

Based on the evaluation conducted, Patria Credit is fully compliant with Chapters III (Risk Management), IV (Reporting Standards) and V (Management Information Systems). The Steering Group took note of some areas for improvement in relation to Chapters I (Customer and Investor Relations) and II (Governance).

The Code Steering Group has decided that, due to closure of MicPro in September 2022, all Code awarded microcredit providers will have to comply with the Code clauses 4.2, 4.2.1 - 4.2.10, 4.3, 4.4.1 - 4.4.10 and 4.5 by filling in and publishing the standard template<sup>2</sup> on their website, and updating it annually. In case of your institution, the Code Steering Group notes that it is already complying with this requirement and expects that the institution updates the template annually during the whole award period. For questions related to this template, please contact [EMPL-MICROFINANCE@ec.europa.eu](mailto:EMPL-MICROFINANCE@ec.europa.eu).

Finally, I would like to thank Patria Credit for its strong commitment to complying with the Code and upholding high ethical lending standards within the European microfinance sector.

Yours sincerely,

  
Brigitte Fellahi-Brognaux  
Head of Unit

<sup>1</sup> Please note that the Code evaluation and the award decision is not a due diligence or financial rating process. Hence, the award of the Code is not and should not be considered as an endorsement or validation of an organisation's business plan, strategy or financial performance.

<sup>2</sup> Disclosure of financial and operational information template, available on the [Code webpage](#).



Comisia  
Europeană

## DIPLOMĂ

de conformitate cu Codul european de bună  
conduită pentru acordarea de microcredite

Se certifi că prin prezenta că

**Patria Credit**

a obținut punctajul total necesar\* pentru conformitatea cu Codul european de bună conduită pentru acordarea de microcredite („Codul”) în legătură cu portofoliul său de microcredite pentru întreprinderi. Decizia a fost luată de Grupul de coordonare pentru aspecte legate de Cod, pe baza recomandării evaluatorului independent al Codului, Microfinanța Rating.

În afara cazului în care este revocat de către Grupul de coordonare pentru aspecte legate de Cod, prezentul certificat este valabil pe o perioadă de 4 ani.

  
**Brigitte Fellahi-Brognaux**

Președintele Grupului de coordonare pentru aspecte legate de Cod

\*Pentru a se conforma Codului, furnizorii trebuie să respecte toate clauzele prioritare și 80 % dintre clauzele aplicabile furnizorului.



Componenta „Ocuparea forței de muncă și inovare socială” (EaSI) a Fondului social european Plus (FSE+)

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